I. Policy Statement

A. The Board of Education of Baltimore County (Board) recognizes that the effective and efficient use of its resources is essential to ensure that Baltimore County Public Schools remains a model of public sector fiscal management.

B. To serve that end, the Board:
   1. Encourages fiscal planning;
   2. Guides the expenditure of funds so as to meet the goals of the system;
   3. Requires maximum effectiveness and efficiency, in all accounting, budgeting, purchasing, and other fiscal processes, and procedures; and
   4. Requires accountability over the use of all funds.

II. Implementation

The Board directs the superintendent to implement this policy.

Related Policies: Board of Education Policy 8120, Purpose, Role and Responsibilities of the Board of Education

Policy Adopted: 9/18/68
Revised: 6/19/80
Revised: 5/23/06
Revised: 12/7/10
Revised: 01/05/16