

BALTIMORECOUNTYPUBLICSCHOOLS

DATE: January28,2003

TO: BOARDOFEDUCATION

FROM: Dr.JoeA.Hairston,Superintendent

SUBJECT: Policy3124 –NON -INSTRUCTIONALSERVICES:FiscalServices – AccountingandCashManagement –OtherSourceFunds

ORIGINATOR: J.RobertHaines,DeputySuperintendent,BusinessServices

RESOURCE PERSON(S): BarbaraBurnopp,ExecutiveDirector,FiscalServices
PatrickFannon,Controller

RECOMMENDATION

Approval of Policy 3124 –NON -INSTRUCTIONALSERVICES:FiscalS ervices –Accounting andCashManagement. This policy was updated as part of the initiative of the Division of Business Services to update outdated Board Policies. The policy was adopted in 1968 and has never been revised. Changes have been reviewed by the Board Policy Review Committee on November 20, 2002, and have been made to reflect current language and references. The policy change was presented to the Board on December 17, 2002, and available for public comment on January 14, 2003.

Attachment I –Board Policy 3124

NON-INSTRUCTIONAL SERVICES: Fiscal Services

Accounting and Cash management: Other Source funds

1. State

All funds received from the State of Maryland for BALTIMORE COUNTY PUBLIC SCHOOLS [the public schools of Baltimore county] shall be [used] SPENT IN ACCORDANCE WITH STATE LAWS OR REGULATIONS [only for the intended purposes provided for by law].

2. Federal

[Each year when it is believed that the county is eligible for federal assistance under the provisions of Public laws, application for said assistance shall be submitted so long as acceptance of the funds does not include conditions contrary to Board of Education policy.] THE SUPERINTENDENT OF SCHOOLS MAY SUBMIT APPLICATIONS FOR FEDERAL FUNDS. ALL FEDERAL FUNDS RECEIVED SHALL BE SPENT IN ACCORDANCE WITH STATE AND FEDERAL LAWS AND REGULATIONS.

[Legal Reference: Annotated Code of Maryland, Education Article §5-[206]211 Federal Funds]