



Keep more money in *your* bank!

Flexible Spending Accounts can reduce your expenses by 30-40%

Are you spending too much on medical and dependent care expenses? Did you know that you can save up to 40% on health care and dependent care costs by enrolling in a FSA?

When you enroll in a FSA, you set aside a portion of your pay on a pre-tax basis. Less tax means more take-home pay! You can use the money in your account to pay for items such as:

- Doctor visit co-pays, co-insurance and deductibles
- Prescription drug co-pays, co-insurance and deductibles
- OTC (over the counter) medications
- Vision care, LASIK surgery, eyeglasses and contact lenses
- Dental care and orthodontics
- Child care and elder care expenses

For a comprehensive list of FSA eligible expenses, please visit www.hfsbenefits.com.

Your Flexible Spending Account now has a debit card benefit!

This year, for the first time, Baltimore County Board of Education is offering employees Flexible Spending Accounts that can be accessed with a FSA debit card. The FSA debit card allows you to pay for eligible expenses at all authorized MasterCard locations.

The FSA debit card offers the convenience of paying for your covered expenses directly at point of sale. It works like your bank ATM debit card – but with this card you can pay for your eligible expenses directly from your FSA. This means no more paying up front for services!

Using the FSA debit card also eliminates the waiting period for reimbursement checks from your account and the hassle of filling out claims forms. Simply use your FSA debit card and retain your receipts.

Using a service provider that doesn't accept the card? It's rare, but occasionally it happens. No problem – you can always submit a claim for reimbursement. Your reimbursement check will be mailed to your home address or you can opt to have your reimbursement deposited directly into your bank account.

Now is your opportunity take charge and spend less on your medical and dependent care expenses. Take advantage of the *Special Open Enrollment Period* and sign up for your new and improved Flexible Spending Account today!

